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In the worst case, austerity policies worsened the Great Depression and created the conditions for seizures of power by the forces responsible for the Second World War: the Nazis and the

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## **[PDF] [EPUB] Austerity: The History of a Dangerous Idea ...**

Austerity, also called austerity measures, a set of economic policies, usually consisting of tax increases, spending cuts, or a combination of the two, used by governments to reduce budget deficits. Greece Crowds standing in line at automatic teller machines (ATMs) in Greece. © Ververidis Vasilis/Shutterstock.com

## **Austerity | economics | Britannica**

Austerity is a set of political-economic policies that aim to reduce government budget deficits through spending cuts, tax increases, or a combination of both. Austerity measures are often used by governments that find it difficult to borrow or meet their existing obligations to pay back loans.

## **Austerity - Wikipedia**

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The most famous episode of austerity was during the interwar years, as Germany, Britain, France and Japan all fought to stay on the Gold Standard even amid the Great Depression.

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Upanishad, also spelled Upanisad, Sanskrit Upaniṣad ("Connection"), one of

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four genres of texts that together constitute each of the Vedas, the sacred scriptures of most Hindu traditions. Each of the four Vedas—the Rigveda, Yajurveda, Samaveda, and Atharvaveda—consists of a Samhita (a “collection” of hymns or sacred formulas); a liturgical prose exposition called a Brahmana; and ...

## **Upanishad | Hindu religious text | Britannica**

In short, austerity is the curtailment of government spending, often resulting in large cuts to the welfare state and other social expenditures. It is often justified by the aim of reducing government debt, although this claim is almost always fraudulent in practice (if not in intention).

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