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Paul's main research area is theoretical industrial organisation, with a special focus on innovation in the digital economy (which is also the main topic of his blog, www.iPdigIT.eu). Paul has published widely in leading economics journals and, with Martin Peitz, is the author of Industrial Organization: Markets and Strategies (Cambridge University Press, 2010 and 2015).

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This case is very typical in industrial organization (see Ch. 4 of Belleflamme and Peitz, 2015). However, when the mass of firms reaches an intermediate region (MN) $\left(M < M(N) \right)$, the spatial ...

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