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means to produce a good or service which meets customer expectations. 2

Examples: i) Helps to establish a brand image. ii) Builds brand loyalty. iii) Will maintain a good reputation. iv) Will help to increase sales. v) Will help to attract new customers.

Answers to activities

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find it hard to compete
with a larger firm
because: • Sole traders
do not have as much
access to funds as
large firms do because
banks will not lend
money to them as
easily. So, they will find
it harder to invest in
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